

ASSISTANCE LEAGUE, THE COLUMBIA PACIFIC (Nonprofit Organization)

FINANCIAL STATEMENTS

Years Ended May 31, 2019 and 2018

ULBRICHT PUBLIC ACCOUNTING, LLC

INDEPENDENT ACCOUNTANT'S REVIEW REPORT

To the Board of Trustees
Assistance League, the Columbia Pacific
Astoria, OR

I have reviewed the accompanying financial statements of the Assistance League, the Columbia Pacific, (a nonprofit organization), which comprise the statement of financial position as of May 31, 2019, the related statements of activities, functional expenses and cash flows for the year then ended, and the related notes to the financial statements. A review includes primarily applying analytical procedures to management's financial data and making inquiries of management. A review is substantially less in scope than an audit, the objective of which is an expression of an opinion regarding the financial statements as a whole. Accordingly, I do not express such an opinion.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement whether due to fraud or error.

Accountant's Responsibility

My responsibility is to conduct the review engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. Those standards require me to perform procedures to obtain limited assurance as a basis for reporting whether I am aware of any material modifications that should be made to the financial statements for them to be in accordance with accounting principles generally accepted in the United States of America. I believe that the results of my procedures provide a reasonable basis for my conclusion.

Accountant's Conclusion

Based on my review, I am not aware of any material modifications that should be made to the accompanying financial statements in order for them to be in accordance with accounting principles generally accepted in the United States of America.

Summarized Comparative Information

I previously reviewed the Assistance League of the Columbia Pacific, May 31, 2018, financial statements and in my conclusion dated September 28, 2018, stated that based on my review, I was not aware of any material modifications that should be made in the 2018 financial statements in order for them to be in accordance with accounting principles generally accepted in the United States of America. I am not aware of any material modifications that should be made to the summarized comparative information presented herein as of and for the year ended May 31, 2018, for it to be consistent with the reviewed financial statements from which it has been derived.

Pamela U. Parks
Ulbricht Public Accounting, LLC
Seaside, OR
December 4, 2019



ASSISTANCE LEAGUE, THE COLUMBIA PACIFIC
STATEMENT OF FINANCIAL POSITION
May 31, 2019
(WITH COMPARATIVE TOTALS FOR 2018)

	2019	2018
ASSETS		
CASH AND CASH EQUIVALENTS	\$ 200,034	\$ 162,871
PREPAID EXPENSES	-	2,760
INVENTORIES (NOTE 2)	38,005	34,410
TOTAL ASSETS	\$ 238,039	\$ 200,041
LIABILITIES		
ACCOUNTS PAYABLE	\$ 4,280	\$ -
CREDIT CARD PAYABLE	3,042	102
DEFERRED DUES REVENUE	4,655	5,650
TOTAL LIABILITIES	11,977	5,752
NET ASSETS (NOTE 3)		
WITHOUT DONOR RESTRICTIONS	226,062	194,289
TOTAL NET ASSETS	226,062	194,289
TOTAL LIABILITIES AND NET ASSETS	\$ 238,039	\$ 200,041

SEE INDEPENDENT ACCOUNTANT'S REVIEW REPORT AND
ATTACHED NOTES TO FINANCIAL STATEMENTS

ASSISTANCE LEAGUE, THE COLUMBIA PACIFIC
STATEMENT OF ACTIVITIES
YEAR ENDED MAY 31, 2019
(WITH COMPARATIVE TOTALS FOR 2018)

	YEAR ENDED MAY 31, 2019			YEAR ENDED MAY 31, 2018 TOTALS
	WITHOUT DONOR RESTRICTIONS	WITH DONOR RESTRICTIONS	TOTAL	
SUPPORT AND REVENUES				
FUNDRAISING				
SPECIAL EVENTS AND OTHER FUNDRAISING (NOTE 4)				
REVENUE	\$ 88,393	\$ -	\$ 88,393	\$ 82,264
LESS: DIRECT COSTS	7,447	-	7,447	6,256
NET REVENUE FROM SPECIAL EVENTS AND OTHER FUNDRAISING ACTIVITIES	80,946	-	80,946	76,008
CONTRIBUTIONS AND GRANTS	35,601	22,340	57,941	36,840
MEMBERSHIP	9,001	-	9,001	8,240
INVESTMENT INCOME	1,068	-	1,068	43
TOTAL SUPPORT AND REVENUES	126,616	22,340	148,956	121,131
EXPENSES				
PROGRAM SERVICES:				
OPERATION SCHOOL BELL	56,661	12,340	69,001	68,355
CINDERELLA'S CLOSET	612	-	612	1,585
SCHOOL ACTIVITY SCHOLARSHIPS	5,302	10,000	15,302	6,254
DUFFLE BAG PROGRAM	2,417	-	2,417	1,275
TOTAL PROGRAM SERVICE EXPENSES	64,992	22,340	87,332	77,469
SUPPORTING SERVICES:				
SPECIAL EVENTS AND OTHER FUNDRAISING				
INDIRECT COSTS (NOTE 4)	11,942	-	11,942	11,560
MANAGEMENT AND GENERAL	16,233	-	16,233	10,388
MEMBERSHIP DEVELOPMENT	1,676	-	1,676	1,324
TOTAL SUPPORTING SERVICES EXPENSES	29,851	-	29,851	23,272
TOTAL EXPENSES	94,843	22,340	117,183	100,741
CHANGE IN NET ASSETS	31,773	-	31,773	20,390
NET ASSETS AT BEGINNING OF YEAR	194,289	-	194,289	173,899
NET ASSETS AS END OF THE YEAR	\$ 226,062	-	226,062	\$ 194,289

SEE INDEPENDENT ACCOUNTANT'S REVIEW REPORT AND
ATTACHED NOTES TO FINANCIAL STATEMENTS

ASSISTANCE LEAGUE, THE COLUMBIA PACIFIC
STATEMENT OF CASH FLOWS
YEAR ENDED MAY 31, 2019
(WITH COMPARATIVE TOTALS FOR 2018)

	2019	2018
CASH FLOWS FROM OPERATING ACTIVITIES		
Change in net assets	\$ 31,773	\$ 20,390
Adjustments to reconcile change in net assets to net cash provided (used) by operating activities:		
(Increase) decrease in prepaid expenses	2,760	(2,760)
(Increase) decrease in inventory	(3,595)	(1,973)
Increase (decrease) in accounts payable	4,280	-
Increase (decrease) in credit cards payable	2,940	(4,215)
Increase (decrease) in deferred dues revenue	(995)	(884)
 NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	 5,390	 (9,832)
 NET CHANGE IN CASH AND CASH EQUIVALENTS	 37,163	 10,557
 CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	 162,871	 152,314
 CASH AND CASH EQUIVALENTS AT END OF YEAR	 \$ 200,034	 \$ 162,871

SEE INDEPENDENT ACCOUNTANT'S REVIEW REPORT AND
ATTACHED NOTES TO FINANCIAL STATEMENTS

ASSISTANCE LEAGUE, THE COLUMBIA PACIFIC
STATEMENT OF FUNCTIONAL EXPENSES
YEAR ENDED MAY 31, 2019
(WITH COMPARATIVE TOTALS FOR 2018)

	YEAR ENDED MAY 31, 2019											YEAR ENDED MAY 31, 2018 TOTAL EXPENSES
	PROGRAM SERVICES					SUPPORTING SERVICES						
	OPERATION SCHOOL BELL	CINDERELLA'S CLOSET	SCHOOL ACTIVITIES	SCHOLARSHIPS	DUFFLE BAG PROGRAM	TOTAL PROGRAM SERVICES	OTHER FUNDRAISING ACTIVITIES	MANAGEMENT AND GENERAL	MEMBERSHIP DEVELOPMENT	TOTAL SUPPORTING SERVICES	YEAR ENDED MAY 31, 2019 TOTAL EXPENSES	
PROGRAM SUPPLIES	\$ 66,255	\$ 70	\$ 15,189	\$ 1,613	\$ 763	\$ 83,126	\$ 10,275	\$ 864	\$ -	\$ 955	\$ 84,081	\$ 70,433
NON CASH CONTRIBUTIONS	668	528	-	-	-	1,958	-	-	-	11,139	13,097	8,140
NATIONAL DUES	-	-	-	-	-	-	-	7,140	-	7,140	7,140	5,040
PROFESSIONAL FEES	-	-	-	-	-	-	-	6,000	-	6,000	6,000	2,000
PUBLIC RELATIONS AND ADVERTISING	-	-	-	-	-	-	-	-	1,676	4,573	4,573	3,680
PRINTING & POSTAGE	-	-	-	-	-	-	2,897	-	-	4,134	4,134	4,024
INSURANCE	1,539	14	114	42	42	1,708	3,721	414	-	745	2,453	1,878
PERMITS AND LICENSES	-	-	-	-	-	-	436	309	-	862	862	622
NATIONAL CONF & MEETINGS	540	-	-	-	-	540	523	339	-	776	776	3,296
INFORMATION TECHNOLOGY	-	-	-	-	-	-	138	98	-	235	235	540
FOOD AND ENTERTAINMENT	-	-	-	-	-	-	-	655	-	655	655	429
BANK FEES	-	-	-	-	-	-	372	-	0	372	372	108
OFFICE SUPPLIES	-	-	-	-	-	-	-	295	-	295	295	301
CHARITABLE CONTRIBUTIONS	-	-	-	-	-	-	72	120	-	192	192	250
TOTAL EXPENSES	69,001	612	15,302	2,417	2,417	87,332	19,389	16,233	1,676	37,298	124,630	100,741
LESS EXPENSES INCLUDED WITH REVENUE ON STATEMENT OF ACTIVITIES	-	-	-	-	-	-	7,447	-	-	7,447	7,447	6,256
TOTAL EXPENSES PER STATEMENT OF ACTIVITIES	\$ 69,001	\$ 612	\$ 15,302	\$ 2,417	\$ 2,417	\$ 87,332	\$ 11,942	\$ 16,233	\$ 1,676	\$ 29,851	\$ 117,183	\$ 94,485

SEE INDEPENDENT ACCOUNTANT'S REVIEW REPORT AND ATTACHED NOTES TO FINANCIAL STATEMENTS

ASSISTANCE LEAGUE, THE COLUMBIA PACIFIC

NOTES TO FINANCIAL STATEMENTS

MAY 31, 2019

NOTE 1- SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Nature of Activities

Assistance League, the Columbia Pacific is a nonprofit corporation and is a chartered chapter of National Assistance League. The accompanying financial statements include the activities of Assistance League, the Columbia Pacific. The chapter provides the following programs:

- Operation School Bell provides new clothing and shoes to elementary, middle, and high school students in Clatsop County.
- Cinderella's Closet lends formal dresses to high school girls for formal dances at their high school.
- New Duffle bags are stuffed with basic living essentials and provided to Child Protective Services to give to those children who are removed from abusive situations.
- School Activity Scholarships are provided to middle and high school students who are identified by school administrators as wanting to participate in school activities, but don't have the financial ability to pay for school fees, gear, or supplies.

The chapter's support and revenues come primarily from grants, contributions and other fundraising efforts including special events.

Basis of Accounting

The chapter's policy, provided by the National Assistance League, is to prepare its financial statements on the accrual basis of accounting and, accordingly, reflect all significant receivables, payables and other liabilities.

Basis of Presentation

The financial statements are presented in accordance with the provisions of the Financial Accounting Standards Board (FASB) Accounting Standards Codification (ASC 958), Not for Profit Entities. Under ASC 958, the chapter is required to report information regarding its financial position and activities in two classes of net assets: funds without donor restrictions and funds with donor restrictions.

Comparative Financial Information

The financial statements include certain prior-year summarized comparative information in total but not by net asset class. Such information does not include sufficient detail to constitute a presentation in conformity with generally accepted accounting principles. Accordingly, such information should be read in conjunction with the chapter's financial statements for the year ended May 31, 2018, from which the summarized information was derived.

Fair Value Measurements

The chapter follows guidance issued by the FASB on fair value measurements, which establishes a framework for measuring fair value, clarifies the definition of fair value within that framework, and expands disclosures about the use of fair value measurements. This guidance applies whenever fair value is the applicable measurement. For purposes of financial reporting, the chapter does not have any investments for which fair values need to be determined.

Cash and Cash Equivalents

Cash and cash equivalents include cash held in the checking account.

Liquidity

The chapter has \$ 200,034 of financial assets available within one year of the balance sheet date to meet cash needs for general expenditures consisting of cash. None of the financial assets are subject to donor or other contractual restrictions that make them unavailable for general expenditure within one year of the balance sheet date.

The chapter has a goal to maintain financial assets, which consist of cash, on hand to meet one year of normal operating expenses, which are on average, approximately \$ 100,000. The chapter has a policy to structure its financial assets to be available as its general expenditures, liabilities, and other obligations come due.

Concentrations of Credit and Market Risk

Financial instruments that potentially expose the chapter to concentrations of credit and market risk consist of primarily cash and cash equivalents. Cash and cash equivalents are maintained at a federally insured financial institution and each account at the institution is insured by the Federal Deposit Insurance Corporation up to \$250,000. At May 31, 2019, the chapter had no uninsured balances at this institution.

Inventories

The chapter maintains an inventory of Assistance League logo merchandise for members to purchase. Inventory is stated at the lower of cost or market determined by the first-in, first-out method.

The chapter maintains new clothing and shoes for use in its Operation School Bell program which is estimated at the lower of cost or market determined by the first-in, first-out method.

The chapter maintains ready-to-go duffle bags for the immediate use by Child Protective Services when a child is being removed from an abusive home. The estimated value of the duffle bags includes the bag and its contents.

The chapter maintains donated formal dresses for use in its Cinderella's Closet program, which is stated at the lower of cost or market determined by the first-in, first-out method. It was determined by management that an impairment loss needed to be recognized to account for the loss and retirement of the oldest dresses.

Deferred Revenue

Membership dues and program service fees collected prior to the fiscal year to which they apply are deferred and recognized over the periods to which the dues and fees relate.

Contributions

All contributions are considered to be available without donor restrictions unless specifically restricted by the donor. Contributions received that are designated by the board for future periods or restricted by the donor for specific purposes are disclosed and increase those net asset classes. When a donor restriction expires, that is, when a stipulated time restriction ends or purpose restriction is accomplished, with donor restrictions net assets are reclassified to without donor restrictions net assets and reported in the Statement of Activities as net assets released from restrictions. Donor-restricted contributions whose restrictions are met in the same reporting period are reported as without donor restrictions.

Donated Materials and Services

Significant materials and services are donated to the chapter by various individuals, corporations and other organizations, and are reflected in the accompanying financial statements at their values at the date of donation.

In addition, a significant portion of the chapter's functions and programs are conducted by unpaid volunteers. The value of this contributed time is not reflected in the accompanying financial statements since the services do not require specialized skills. During the year ended May 31, 2019, these volunteers donated approximately 3,038 hours with an estimated value of \$ 78,319.64. The estimate of the value was computed by taking the average hourly wage of production and nonsupervisory employees on private nonfarm payroll rates, seasonally adjusted, of \$23.02, plus estimated fringe benefits (\$25.78 net value).

Tax Status

The chapter is exempt from federal income taxes under Section 501(c)(3) of the Internal Revenue Code. In addition, the chapter qualifies for the charitable contribution deduction under Section 170(b)(1)(A) and has been classified as an organization that is not a private foundation under Section 509(a)(2). The chapter is also exempt from state income taxes under the Revenue and Taxation code of the State of Oregon. The chapter recognizes uncertain tax positions in the financial statements when it is more likely-than-not the positions will not be sustained upon examination by the tax authorities. As of May 31, 2019, the chapter had no uncertain tax provisions that qualify for either recognition or disclosure in the financial statements.

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Expense Allocation

The financial statements report certain categories of expenses that are attributable to one or more program and supporting functions of the Organization. The costs of providing various programs and other activities have been summarized on a functional basis in the Statement of Activities and the Statement of Functional Expenses. Those expenses include insurance, national meetings and

conferences, and education. These expenses are allocated based on percentage of total direct expenses.

NOTE 2- INVENTORIES

Inventories at May 31, 2019 consist of the following:

Assistance League logo merchandise	\$	942
New Clothing and shoes for us in the Operation School Bell Program		26,470
Duffle bags, full of basic living essentials and comfort items for Duffle Bag program		5,103
Formal dresses for use in the Cinderella's Closet Program		5,490
Total Inventories	\$	38,005

NOTE 3- NET ASSETS

At May 31, 2019, net assets were totaling \$ 226,062 designated by the board for future operating needs.

NOTE 4- SPECIAL EVENTS AND OTHER FUNDRAISING ACTIVITIES

The chapter conducts various special events and other fundraising activities to help fund current operations. The revenue and related expenses from such events and other fundraising activities for the year ending May 31, 2019, are as follows:

<u>EVENT/ACTIVITY</u>	<u>REVENUE</u>	<u>COST OF DIRECT BENEFITS TO ATTENDEES</u>	<u>OTHER COSTS</u>	<u>NET REVENUE</u>
DIRECT MAILING CAMPAIGN	35,395	-	2,445	32,950
HOME TOUR	29,398	5,780	3,062	20,556
GOLF BALL DROP	22,812	1,667	6,017	15,128
ACCESSORY SALE	475	-	114	361
MERCHANDISE SALES	313	-	304	9
TOTAL SPECIAL EVENTS AND OTHER FUNDRAISING ACTIVITIES	88,393	7,447	11,942	69,004

NOTE 5- SUBSEQUENT EVENTS

Management has evaluated events and transactions subsequent to May 31, 2019, to assess the need for potential recognition or disclosures in the financial statements. Such events were evaluated through December 4, 2019, the date these financial statements were available to be issued. Based upon this evaluation, it was determined that no other subsequent events occurred that require recognition or additional disclosure in the financial statements.